

**SPEECH BY DR TONY TAN KENG YAM, CHAIRMAN OF SPH AND SPH FOUNDATION, AT THE JOINT SPH AND SPH FOUNDATION SCHOLARSHIP AWARDS CEREMONY HELD ON FRIDAY, 13 JULY 2007 AT 9.50 AM**

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It gives me great pleasure to be here today to award the 2007 Singapore Press Holdings scholarships and Lim Kim San Memorial Scholarships.

SPH has been giving out local and overseas scholarships since 1987 to attract top students to pursue a career in the media industry.

This is part of our company's investment for the future.

Over the years, we have built a solid reputation for credible reporting and quality writing.

We need to attract and groom talents to continue this fine tradition and ensure that we stay ahead of the game.

The future of the media marketplace will only be more exciting than it is now.

I am sure many among you are bloggers or citizen journalists, and are actively participating in the creation of media content yourselves.

The challenge for SPH is to continue to stand out from the information explosion with our credible and quality content, and to repeat our success stories beyond print and beyond Singapore.

Our scholars will join us in creating new milestones in the years ahead.

Singapore Press Holdings Scholarships

This year, we are awarding 10 scholarships out of a total of 443 applications for the SPH scholarships.

The candidates have been chosen based on their academic excellence and outstanding involvement in co-curricular activities, and more importantly, their character, personality and aptitude for journalism.

SPH will also be awarding 3 university, 4 polytechnic and 6 junior college awards to the children of our staff, and one university award for our newspaper vendor's child.

These scholarships are recognition of our staff and newspaper vendors' contributions to the company.

### Lim Kim San Memorial Scholarship Awards

This is also the second year we are giving out the Lim Kim San Memorial Scholarships.

The late Mr Lim Kim San, who was the Chairman of the SPH Board of Directors from 1988 to 2002, was instrumental in setting up the SPH Foundation in January 2003.

With a seed contribution of \$20 million as well as periodic donation from SPH, the Foundation has since contributed more than \$4.5 million to various education, sports, arts and culture, community, and environmental and charitable causes.

As a charity and an Institution of Public Character, the SPH Foundation firmly believes in promoting life-long learning in Singapore, especially efforts to improve language proficiency.

When SPH consulted Mr Lim on what he would consider to be an appropriate retirement gift in appreciation of his contributions to the company,

Mr Lim suggested that the SPH Foundation set up a scholarship award in his name to promote the study of English and the mother tongue and help needy students to achieve their goals in life.

The Lim Kim San Memorial Scholarship was hence established in August 2006, to recognise the outstanding contributions of the late Mr Lim to Singapore.

Despite being faced with financial difficulties, the four students awarded the Lim Kim San Memorial Scholarships Awards today have all excelled academically and in their co-curricular activities.

It is our hope that with the financial help through the bond-free scholarship awards, our scholars will go far in their careers and contribute to the betterment of our society.

### Conclusion

Let me conclude by congratulating all our award winners today. All of you are deserving recipients and I would like to urge you to continue giving of your best in your studies, and beyond.

I wish you all a fulfilling journey ahead.

Thank you.

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