

**SINGAPORE PRESS HOLDINGS FOUNDATION LIMITED**  
**FINANCIAL INFORMATION**

<b>Income</b>	<b>2017 (\$)</b>	<b>2018 (\$)</b>	<b>2019 (\$)</b>	<b>% Increase/ (Decrease) [2019 on 2018]</b>
Donations in Cash				
- Tax Deductible	0	0	0	-
- Non-Tax Deductible	0	23,663	0	(100.0)
Donations in Kind				
- Tax Deductible	0	0	0	-
- Non-Tax Deductible	0	0	0	-
Grants / Sponsorship	0	0	0	-
Investment income	1,479,806	1,710,751	1,776,607	3.8
Others - Investment gains	101,081	0	0	-
Others - Gain on re-measurement of investment	0	0	0	-
Other Income	0	0	0	-
Allowance for impairment of investment	0	0	0	-
<b>Total Income</b>	<b>1,580,887</b>	<b>1,734,414</b>	<b>1,776,607</b>	<b>2.4</b>

<b>Expenses</b>	<b>2017 (\$)</b>	<b>2018 (\$)</b>	<b>2019 (\$)</b>	<b>% Increase/ (Decrease) [2019 on 2018]</b>
Direct Fund-raising Expenses	0	0	0	-
Charitable Activities Expenses				
- Local	1,366,773	1,164,629	1,241,501	6.6
- Overseas	0	0	0	-
Other Operating/Administration Expenses	91,313	72,640	72,739	0.1
Others - Loss/(Profit) on re-measurement of investment	25,196	2,526,898	(2,865,917)	NM
Others - Investment losses	21,776	30	458	NM
Allowance for impairment of investment	0	0	0	-
<b>Total Expenditure</b>	<b>1,505,058</b>	<b>3,764,197</b>	<b>(1,551,219)</b>	<b>NM</b>
<b>Surplus / (Deficit)</b>	<b>75,829</b>	<b>(2,029,783)</b>	<b>3,327,826</b>	<b>NM</b>

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<b>Balance Sheet</b>	<b>2017</b> <b>(\$)</b>	<b>2018</b> <b>(\$)</b>	<b>2019</b> <b>(\$)</b>	<b>% Increase/ (Decrease)</b> <b>[2019 on 2018]</b>
<b><u>ASSETS</u></b>				
Investments	40,904,475	50,009,930	50,545,408	1.1
Accounts Receivables	139,126	559,221	943,320	68.7
Cash & Deposits	14,568,668	3,036,224	5,419,885	78.5
Others - Tax recoverable	0	0	0	-
<b>Total Assets</b>	<b>55,612,269</b>	<b>53,605,375</b>	<b>56,908,613</b>	<b>6.2</b>
<b><u>FUNDS</u></b>				
Restricted Fund				
- Endowment Fund	52,443,669	52,467,332	52,467,332	0.0
Unrestricted Fund				
- Accumulated surplus	742,350	1,098,946	4,426,772	302.8
- Fair value reserves	2,410,042	0	0	-
<b>Total Funds</b>	<b>55,596,061</b>	<b>53,566,278</b>	<b>56,894,104</b>	<b>6.2</b>
<b><u>LIABILITIES</u></b>				
Current Liabilities	16,208	39,097	14,509	(62.9)
<b>Total Liabilities</b>	<b>16,208</b>	<b>39,097</b>	<b>14,509</b>	<b>(62.9)</b>
<b>Total Funds and Liabilities</b>	<b>55,612,269</b>	<b>53,605,375</b>	<b>56,908,613</b>	<b>6.2</b>

<b>Other Information</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>% Increase/ (Decrease)</b> <b>[2019 on 2018]</b>
Donations/Grants and Sponsorships given to other Charities (\$)	1,366,773	1,164,629	1,241,501	6.6
No. of Employees	0	0	0	-
Total Related Party Transactions (\$)	0	0	0	-
Fund-raising efficiency	NA	NA	NA	NA
Ratio of reserves to annual operating expenditure	1 : 0.03	1 : 0.07	1 : 0.02	NM