

**Singapore Press Holdings Foundation Limited
Annual Report
For Year Ended 31 December 2019**

Singapore Press Holdings Foundation Limited (SPH Foundation) was incorporated on 29th January 2003 as a company limited by guarantee. It is registered as a charity and as an Institution of a Public Character (IPC) under the Charities Act.

Charity Registration Number: 01682
Registration Number (UEN): 200300910M

Registered Address: 1000 Toa Payoh North, News Centre Singapore 318994

Board of Directors and Officers:

Directors*	Occupation	Date of Appointment
1. Dr Lee Boon Yang (Chairman)	Chairman	01.12.2011
2. Mr Ng Yat Chung	CEO	01.08.2017
3. Mr Yatiman Yusof	Retiree	01.03.2011
4. Dr S Vasoo	Associate Professorial Fellow	26.06.2015
5. Mr Ang Wee Hiong	Education Consultant	01.10.2016

Officers	Designation	Date of Appointment
1. Ginney Lim	General Manager	03.05.2005
2. Chin Soo Fang	Deputy General Manager	07.05.2007
3. Khor Siew Kim	Company Secretary	24.04.2003
4. Chay Ai Lin	Company Secretary	27.05.2011

Auditor : KPMG LLP

To view our Governance Evaluation Checklist, please refer to our website www.sphfoundation.org.sg

OBJECTIVES

The objectives of SPH Foundation are:

- to promote lifelong learning in Singapore, particularly efforts to improve proficiency in English and the mother tongue;
- to help create a conducive and vibrant environment for creative and literary expression;
- to promote community participation in healthy sports and exercise;
- to support efforts to protect the environment and all wildlife and conservation;
- to help foster community spirit;
- to help provide financial assistance to the poor, needy, disabled and the aged.

POLICIES

Finance & Funding

SPH Foundation is funded by donations from SPH as well as income from investments.

The reserves of the fund comprise its unrestricted funds, from accumulated surplus. As at 31 December 2019, this amounted to \$4,426,772. Being unrestricted funds, these amounts can be used for purposes of the charity including investments and operating expenditure.

The Expendable Endowment Fund of SPH Foundation amounted to \$52,467,332 as at 31 December 2019 and cannot be used for charitable activities without Directors' approval, and hence it is not reserves in accordance with the Charities (Accounts and Annual Report) Regulations 2011.

Administration & Management

Under a management services agreement between SPH and SPH Foundation, SPH undertakes the day to day administration of SPH Foundation, including financial, investment, public relations and communications, legal and corporate secretarial support, for an annual management services fee of \$40,000. The Foundation has no employee.

For the financial year ended 31 December 2019, no Director received or is entitled to remuneration in any form.

The Foundation has in place a conflict of interest policy that requires, inter alia, that Directors, and any staff and volunteer, declare any interest in contracts of the Foundation or organisations that the Foundation has dealings with, and to abstain from discussion, decision-making and voting on the matter.

The Foundation has no related entity.

Directors' attendance at the Board meetings of the Foundation for the Year 2019 is as set out below:

Name of Director	Board Meeting
Lee Boon Yang (Chairman)	2 out of 2
Ng Yat Chung	2 out of 2
Vasoo Sushilan	2 out of 2
Yatiman Bin Yusof	2 out of 2
Ang Wee Hiong	1 out of 2

REVIEW OF YEAR 2019

The year saw SPH Foundation continuing with its activities including sponsorships of the Reading Corners which were well-received by the students and academic staff. The Reading Corners were extended to five polytechnics, 10 junior colleges and all Institute of Technical Education campuses, Singapore University of Social Sciences, National University of Singapore, Nanyang Technological University, National Institute of Education, Singapore Institute of Technology and Singapore University of Technology and Design.

In 2019, SPH Foundation gave out the Lim Kim San Memorial Scholarship awards to nine deserving full-time undergraduates pursuing language and humanities courses at the local universities. To date, SPH Foundation has awarded a total of 121 scholarships to students whose monthly household income is \$5,000 and below.

SPH Foundation continued to partner with School of the Arts (SOTA) for its SOTA Creative Writing Competition 2019 with a sponsorship of \$5,000. For 2019, SOTA received 1,514 submissions. However, the Literary Arts Junior Academy Short Fiction Workshop scheduled for March 2020 for finalists was cancelled due to the Covid-19 pandemic.

SPH Foundation also supported the Newspapers in Education (NiE) Outreach Programme, which aims to introduce primary and secondary school students to newsroom operations and the job scope of a journalist. Students increased their current affairs knowledge through use of content from the student news publications, interactive skits, quizzes and visual props that made the learning journey more interesting and engaging. In total, 2,000 students participated in the programme. This programme was supported with \$8,000 by SPH Foundation.

SPH Foundation also supported the Singapore-China Youth Arts Festival which was held from 5 July to 11 August. Through activities such as drama performances, workshops and competitions, the Festival aimed to create an interactive and appreciative platform for the young and their families to immerse in Chinese language and culture. Singapore Hokkien Huay Kuan's arts and cultural troupe put up performances for students, youths and the public. More than 800 children, teachers, parents and members of the public watched the performances. The sponsorship amount for this event was \$12,000.

Since its launch in 2011, the SPH Foundation Arts Fund continued to support the local arts groups through sponsorship and purchase of tickets for the underprivileged in the community.

Arts groups which have benefitted from the SPH Foundation Arts Fund in 2019 included Arts Fission, How Drama, L'arietta Productions, Playeum, Singapore Indian Theatre & Film Explorers, The Theatre Practice and Very Special Arts Singapore. Beneficiaries

who have been invited to attend the arts productions include CARE Singapore, Christian Outreach to the Handicapped, Down Syndrome Association, Metta School, MWS Charis Ace, Singapore Indian Education Trust, Special Olympics and St. Andrew's Autism Centre.

The Special Projects to Understand Nature (SUN) Club programme brings tailor-made nature appreciation projects to students with special needs. Initiated by National Parks Board, this programme was developed in consultation with teachers from special schools, with the aim of making nature come alive for their students. SPH Foundation is the pioneer sponsor of the SUN Club programme since 2005. This programme was supported with \$10,000 by SPH Foundation.

The SUN Club programme benefited 702 participants through 23 sessions in 2019. The participating schools included Cerebral Palsy Alliance Singapore, Delta Senior School and MINDS Woodlands Gardens School.

The 'Kallang River is Living and Loved" (KRILL) programme is a year-long education outreach targeted at primary, secondary and tertiary schools, as well as tertiary institutions such as junior colleges, polytechnics and Institutes of Technical Education (ITEs). In 2019, 3579 students benefitted from the assembly talks and learning trail sessions. The schools which participated in this programme were Westwood Secondary School, Ang Mo Kio Secondary School, Tanjong Katong Secondary School, Hougang Secondary School, Fengshan Primary School. This programme was supported with \$5,000 by SPH Foundation.

Into its eighth year as title sponsor, the SPH Foundation National Primary Schools Tchoukball Championships were held in May for the Senior division competition and in September for the Junior division.



Source: The Straits Times, SPH

Greendale Primary players (in orange) defending a rebound from a shot into the net by Mohammad Hafiz of Junyuan Primary during the boys' final of the SPH Foundation National Primary School Tchoukball Championships.

SPH Foundation, together with the Singapore Disability Sports Council, hosted the ninth edition of the SPH Foundation National Inclusive Swimming Championships 2019 at the OCBC Aquatic Centre on 5 May. The event saw a total of 21 teams (111 swimmers) from 13 Special Education (SPED) schools and eight swimming clubs taking part.



Source: The Straits Times, SPH

Toh Wei Soong in action during the men's 50m freestyle event at the SPH Foundation National Inclusive Swimming Championships 2019 on May 5, 2019

SPH Foundation organised a joint charity cheque presentation ceremony with SPH on 22 August at at Capitol Theatre as part of the SPH 35th Anniversary Charity Concert. The cheque presentation was followed by performances by Samba Masala, Ding Yi Music Company, Academie of Stars and MICappella and was attended by beneficiaries from selected charities.



Source: Lianhe Zaobao, SPH

The cheque was presented by the chairman of SPH and SPH Foundation, Dr Lee Boon Yang (right), to Mr Phillip Tan, chairman of the Community Chest (left).

At the event, Dr Lee Boon Yang, Chairman of SPH Foundation and SPH, presented a cheque of \$426,000 to Mr Phillip Tan, chairman of the Community Chest. Out of this amount, SPH Foundation donated \$150,000 to the Special Education Financial Assistance (SPED) Scheme and another \$100,000 to 10 charities serving underprivileged children and youth.

Besides these key sponsorship activities, SPH Foundation continued its mission to help build a community that embraces language enrichment, creativity, diversity, healthy living and sports through its contributions to a diverse range of community events, arts and education projects and charities in 2019.

KEY EVENTS FOR 2019

Mar to May	<ul style="list-style-type: none">• Newspapers in Education (NiE) outreach sessions• SOTA Creative Writing Competition 2018/2019• SPH Foundation National Primary Schools Tchoukball Championships 2019 (Senior Division)• SPH Foundation National Inclusive Swimming Championships 2019
July-August	<ul style="list-style-type: none">• Lim Kim San Memorial Scholarship awards presentation ceremony• Singapore-China Youth Arts Festival• Annual Charity Cheque Presentation
September	<ul style="list-style-type: none">• SPH Foundation National Primary Schools Tchoukball Championships 2019 (Junior Division)

REVIEW OF FINANCIAL STATE AND EXPLANATION OF ALL MAJOR FINANCIAL TRANSACTIONS

As at 31 December 2019, SPH Foundation's surplus for the year was \$3,327,826. Total investment income amounted to \$4,642,066.

The total expenditure was \$1,314,240, comprising \$72,739 in operating expenses, which included management fees, custodian fees and audit fees; and the remaining \$1,241,501 given out in sponsorships and donations.

FUTURE PLANS AND COMMITMENTS

For the year 2020, SPH Foundation will continue with its contributions to education, sports, the arts and culture, nature and conservation efforts, and charitable causes.